

Department of Finance		Fund: 3362
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> PACE Oversight Fund of the State Department of Health Care Services		
<u>Legal Citation/Authority</u> Chapter 821, Statutes 2019 (AB 1128) Welfare and Institutions Code section 14592 (l) (2) (C)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> The Department of Health Care Services shall expend money in the fund for reasonable costs to implement and administer activities identified in Welfare and Institutions Code section 14592 (c) through (j), inclusive, related to the California Program of All-Inclusive Care for the Elderly (PACE).		
<u>Administering Agency/Business Unit Code</u> Department of Health Care Services/4260		
<u>Major Revenue Source</u> Administrative fees paid by PACE organizations exempt from licensure upon enrollment and annually.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. See limitation in the Comment/Historical Information section.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<u>Comments/Historical Information</u> In accordance with Welfare and Institutions Code section 14592 (l) (2) (C), no surplus in the fund shall be deposited in, of transferred to, the General Fund or any other fund.		